Bill No. 43 of 1965

PUBLISHED 11TH DECEMBER, 1965

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SELF-HELP HOUSING (SECURITIES) BILL, 1965

Arrangement of Sections

Section

- Short Title. 1.
- Interpretation. 2.
- Receipt given by a self-helper to be governed by certain pro-3. visions of the Housing Ordinance.
- Validation of obligation to execute a deed of mortgage. 4.

A BILL

Intituled

An Ordinance to provide that certain provisions of the Housing Ordinance apply to receipts executed by persons participating in certain self-help housing schemes.

Enacted by the Legislature of British Guiana:-

A.D. 1965

- 1. This Ordinance may be cited as the Self-Help Housing short title. (Securities) Ordinance, 1965.
 - 2. In this Ordinance —

Interpretation.

"agreement" means an agreement made between any person and the Government of British Guiana providing for that person's participation in any self-help housing scheme;

"self-helper" means a person who has signed an agreement; "the Ordinance" means the Housing Ordinance.

Cap. 182.

3. Where before or after the commencement of this Ordinance a Receipt given self-helper pursuant to the terms of an agreement executed or executes, by a self-helper to be as the case may be a form of receipt which is substantially in the form set out in the first schedule to the Ordinance the provisions of subsections (18), (19), (20), (21) and (22) of section 13 of the Ordinance shall the Housing Ordinance. apply to such form of receipt as if the loan mentioned in the aforesaid Ordinance receipt were a loan made by the Central Housing and Planning Authority to the self-helper under the provisions of the Ordinance and the receipt properly executed under the provisions of the Ordinance.

4. Any provision in an agreement imposing an obligation on a per-validation son to execute a deed of mortgage is hereby declared to be and shall be of obligation to execute deemed always to have been valid for all purposes from the time when a deed of the said obligation arose and the execution of a receipt which is sub-mortgage. stantially in the form set out in the first schedule to the Ordinance by the self-helper is hereby declared to be and shall be deemed always to have been a sufficient discharge of that obligation.

OBJECTS AND REASONS

Between 1954 and 1958 funds for self-help housing schemes were provided by the Government pursuant to agreements entered into by the Government and the self-helpers.

- 2. The self-helper was required by the terms of the agreement to execute a deed of mortgage but the self-helper executed a receipt in the form specified in the first schedule to the Housing Ordinance which was accepted by the Government as a discharge of the obligation to execute a deed of mortgage.
- The Housing Ordinance only applied to loans made by the Central Housing and Planning Authority and under the Ordinance special

provisions are enacted deeming these receipts mortgages. These provisions however do not apply to loans made by the Government.

4. Accordingly the purpose of this Bill is to make the provisions of the Housing Ordinance apply to receipts made by self-helpers in favour of the Government whether in the past or in the future, and to provide that such receipts shall be deemed to be a sufficient discharge of the obligation to execute a deed of mortgage.

(Bill No. 43/1965).

N. J. BISSEMBER, Minister of Health and Housing.

