

Bill No. 34 of 1960

PUBLISHED 17TH DECEMBER, 1960.

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TAX (AMENDMENT NO. 3) BILL, 1960.

ARRANGEMENT OF SECTIONS

Section

1. Short title and commencement.
2. Amendment of section 8A of Chapter 298.
3. Application of Ordinance.

A BILL

Intituled

N ORDINANCE TO AMEND THE TAX ORDINANCE.

Enacted by the Legislature of British Guiana:—

N 1. (1) This Ordinance may be cited as the Tax (Amendment No. 3) Ordinance, 1960, and shall be construed and read with the Tax Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short title
and com-
mencement.
Cap. 298.

(2) This Ordinance shall be deemed to have come into operation on the 9th December, 1960.

2. Subsection (4) of section 8A of the Principal Ordinance is hereby amended by the substitution for the words "ten per centum" of the words "twenty per centum".

Amendment
of section 8A
of Chapter
298.

3. The provisions of section 8A of the Principal Ordinance as amended by this Ordinance shall apply to the receipt of money or money's worth paid as a bet after the coming into operation of this Ordinance.

Application of
Ordinance.

OBJECTS AND REASONS

This Bill seeks to increase the tax payable on pool betting from 10% to 20%.

W. P. D'ANDRADE,
Financial Secretary.

(M.P. G. 183/1953 I).
(Leg. Bill No. 34/1960).