

THE OFFICIAL GAZETTE 29TH FEBRUARY, 2008
LEGAL SUPPLEMENT — C

BILL No. 3 of 2008

Friday 29th February, 2008

PARLIAMENT OFFICE.
Public Buildings,
Georgetown,
Guyana.

29th February, 2008.

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



GUYANA

BILL No. 3 of 2008

EXCISE TAX (AMENDMENT) BILL 2008

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 3 (1) of the Principal Act.

A BILL
Intituled

AN ACT to amend the Excise Tax Act 2005.

A.D. 2008

Enacted by the Parliament of Guyana:-

Short title and
commencement
No. 11 of 2008

1. (1) This Act, which amends the Excise Tax Act 2005, may be cited as the Excise Tax (Amendment) Act 2008.

(2) This Act shall come into operation on 17th March, 2008.

Amendment of
section 2 of the
Principal Act

2. Section 2 of the Principal Act is amended by the substitution for the word "affirmative" in the definition of "taxable goods" of the word "negative".

Amendment of
section 3 (1) of
the Principal
Act

3. Section 3 (1) of the Principal Act is amended by the substitution for the word "affirmative" of the word "negative".

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Excise Tax Act 2005 to provide that Regulations made by the Minister under sections 2 and 3 shall now be subject to negative resolution of the National Assembly instead of affirmative resolution as now obtains.


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Minister of Finance