

**THE OFFICIAL GAZETTE 9TH AUGUST, 2003
LEGAL SUPPLEMENT — C**

BILL No. 12 of 2003

Saturday 9th August, 2003

PARLIAMENT OFFICE
Public Buildings
Georgetown
Guyana.

The following BILL which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



BILL No. 12 of 2003

**DEMERARA MUTUAL LIFE ASSURANCE SOCIETY
(AMENDMENT) BILL 2003**

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 25 of the Principal Ordinance.
3. Repeal of section 30 of the Principal Ordinance.

**A BILL
Intituled**

AN ACT to amend the Demerara Mutual Life Assurance Society Ordinance.

A.D. 2003 Enacted by the Parliament of Guyana:-

Short title. 1. This Act, which amends the Demerara Mutual Life Assurance Society Ordinance, may be cited as the Demerara Mutual Life Assurance Society (Amendment) Act 2003.
Cap. 211

Amendment of section 25 of the Principal Act. 2. Section 25 (c) of the Principal Ordinance is hereby amended in the following manner -

(a) by the substitution for the full stop at the end of subparagraph (vi) of a semicolon; and

(b) by the insertion as subparagraph (vii) immediately after subparagraph (vi) of the following subparagraph -

“(vii) if the director, being an officer of the Society, is no longer so employed.”.

Repeal of section 30 of the Principal Act. 3. Section 30 of the Principal Ordinance is hereby repealed.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Demerara Mutual Life Assurance Society Ordinance, Cap. 211.

By the amendment by Clause Section 25 of the Ordinance an officer of the Society will cease to be a director if his employment with the Society comes to an end.

Clause 3 repeals Section 30 of the Ordinance, which prohibits a woman from being eligible for election as a director. Thus the way is now being cleared to enable a woman to become a director of the Society.

Demerara Mutual Life Assurance Society.