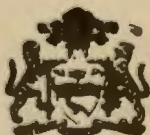


**PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.**

1993—03—15

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 6 of 1993

CONSUMPTION TAX (AMENDMENT) BILL 1993

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 11 of the Principal Act.
3. Amendment of section 23 of the Principal Act.
4. Amendment of section 25 of the Principal Act.
5. Amendment of section 26 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Consumption Tax Act.

A.D. 1993

Enacted by the Parliament of Guyana:—

Short title:
Cap. 80:02

1. This Act, which amends the Consumption Tax Act, may be cited as the Consumption Tax (Amendment) Act 1993.

Amendment
of section 11
of the Prin-
cipal Act.

2. Section 11 of the Principal Act is hereby amended by the insertion after subsection (5) of the following subsection as subsection (6) —

(6) Goods imported or acquired by a registered manufacturer for use as materials in the manufacture of chargeable goods, shall be stored separately from all other goods on the registered premises, and shall be so arranged, stored and maintained as the Comptroller may direct:

“Provided that the Comptroller may on the written application by the registered manufacturer otherwise permit.”.

Amendment
of section
23 of the
Principal
Act.

3. Section 23 of the Principal Act is hereby amended in the following respects —

- (a) by the substitution in subsection (2), for the words “one thousand dollars” of the words “twenty thousand dollars”;
- (b) by the insertion in subsection (3), immediately after the word “books” of the words “,records or other documents” and by the substitution for the words “one thousand dollars” of the words “twenty thousand dollars”.

Amendment
of section
25 of the
Principal
Act.

4. Section 25 of the Principal Act is hereby amended in the following respects —

- (a) by the substitution in subsection (1) for the words “five thousand dollars” of the words “twenty thousand dollars”;
- (b) by the substitution in subsection (2), for the words “five thousand dollars and to imprisonment for a term not exceeding two years” of the words “twenty

thousand dollars and to imprisonment for a term not exceeding three years”;

- (c) by the substitution in subsection (3), for the words “five thousand dollars” of the words “twenty-five thousand dollars”;
- (d) in subsection (4), by the substitution for the words “section 7” of the words “sections 7 or 11” and for the words “five thousand dollars” and “one hundred dollars” of the words “twenty-five thousand dollars” and “five thousand dollars”, respectively.

5. Section 26 of the Principal Act is hereby amended by the substitution in subsection (3) for the words “five thousand dollars” of the words “twenty-five thousand dollars”.

**Amendment
of Section
26 of the
Principal
Act.**

EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to amend section 11 of the Consumption Tax Act, Cap. 80:02, to provide that goods imported or acquired by a registered manufacturer for use as materials in the manufacture of chargeable goods, shall as directed by the comptroller be stored separately from all other goods.

The other clauses of the Bill seek *inter alia* to increase the penalties for offences committed under the Act.

Asgar Ally,
Senior Minister of Finance.