

**PARLIAMENT OFFICE,
Public Buildings,
Georgetown.
Guyana.**

24th April, 1995.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 6 of 1995

BANKING LAWS (AMENDMENT) BILL 1995

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Repeal of section 2 of the Principal Act.
3. Amendment of section 3 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Banking Laws Act 1991.

A.D. 1995

Enacted by the Parliament of Guyana:—

Short title,
No. 5 of
1991.

1. This Act, which amends the Banking Laws Act 1991, may be cited as the Banking Laws (Amendment) Act 1995.

Repeal of
section 2
of the
Principal
Act.

2. Section 2 of the Principal Act is hereby repealed.

Amendment
of section 3
of the Prin
cipal Act.

3. Section 3 of the Principal Act is hereby amended by the deletion of the words "to banks".

EXPLANATORY MEMORANDUM

This Bill seeks to repeal section 2 of the Banking Laws Act 1991. It amends section 3 of the said Act to empower the Minister or any person specifically authorised by him to issue variable interest rate fixed date debentures to the public.

Asgar Ally,
Senior Minister of Finance.