

**PARLIAMENT OFFICE,
Public Buildings,
Georgetown.
Guyana.**

18th May, 1995.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 13 of 1995

COMPANIES (AMENDMENT) BILL 1995

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 537 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Companies Act.

A.D. 1995

Enacted by the Parliament of Guyana:—

Short title,
and com-
mencement,
No. 29 of
1995.

1. This Act, which amends the Companies Act, may be cited as the Companies (Amendment) Act 1995 and shall come into operation on 25th May, 1995.

Amendment
of the
Principal
Act.

2. Section 537 of the Principal Act is hereby amended by the deletion of subsection 3 and the substitution therefor of the following subsections —

“(3) Notwithstanding the repeal of the former Act by subsection (1) the Companies Winding-Up Rules made under section 230 of the former Act, to the extent to which they could be made under this Act, subject to the power of the Minister to amend or repeal them, continue in force as if they were made under this Act and shall be constructed with any necessary modifications and qualifications”.

No. 13 of
1979.

(4) The Rate of Interest Act 1979 is hereby repealed.

EXPLANATORY MEMORANDUM

This Bill repeals the Rate of Interest Act 1979 and provides for the use of the Winding-Up Rules of the repealed Companies Act, Cap. 89.01. with such amendments as may be necessary.

Bharrat Jagdeo;
Minister in the Ministry of Finance.