

**PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.**

**11th July, 1997.**

The following Bill which will be introduced in the National Assembly is published for general information.

***F. A. Naran,***  
**Clerk of the National Assembly**



**GUYANA**

**BILL No. 17 OF 1997**

**FISCAL ENACTMENTS (AMENDMENT) BILL 1997**

**ARRANGEMENT OF SECTIONS**

**SECTIONS**

1. Short title and commencement.
2. Amendment of section 56 of the Tax Act.
3. Amendment of section 8 of the Income Tax Act.
4. Amendment of sections 20 and 60 of the Income Tax Act.
5. Amendment of section 36 of the Income Tax Act.

## A BILL

Intituled

AN ACT to amend the Tax Act and the Income Tax Act.

A. D: 1997

Enacted by the Parliament of Guyana:—

Short title  
and com-  
mencement.  
Cap. 80:01

1. (1) This Act which amends the Tax Act and the Income Tax Act may be cited as the Fiscal Enactments (Amendment) Act 1997.

(2) The amendments to the Tax Act shall come into operation with effect from 1st January, 1997.

(3) The amendments to the Income Tax Act shall come into operation with respect to and from the year of assessment commencing on 1st January, 1997.

Amendment  
of section  
56 of the  
Tax Act.  
Cap. 80:01

2. Section 56(7) of the Tax Act is hereby amended by the insertion immediately after paragraph (g) of the following paragraph —

“(h) This subsection shall not apply to an artiste resident in the Caribbean or a non resident Guyanese artiste.”.

Amendment  
of section 8  
of the  
Income Tax  
Act.  
Cap. 81:01

3. Sections 8(1) and (4) of the Income Tax Act are hereby amended by the substitution for the words, “\$180,000” of the words; “\$216,000”.

Amendment  
of sections  
20 and 60  
of the  
Income Tax  
Act.

4. Sections 20 and 60(1) (a) of the Income Tax Act are hereby amended by the substitution for the words, “one hundred and eighty thousand” of the words, “two hundred and sixteen thousand”.

Amendment  
of section  
36 of the  
Income Tax  
Act.

5. Section 36 of the Income Tax Act, is hereby amended by the substitution therefor of the following section.

“36. The tax upon the chargeable income of every person, other than a company shall be at the following rates —

- (a) twenty per cent of the first 134,000 dollars of the amount of chargeable income;
- (b) thirty three and one third per cent of the remainder of the amount of the chargeable income.”.

EXPLANATORY MEMORANDUM

The amendment by clause 2 to section 56 of the Tax Act, Cap. 80:01, abolishes entertainment tax in respect of entertainment in which Guyanese and West Indian artistes perform.

The amendments to sections 8, 20 and 60 of the Income Tax Act, Cap. 81:01, by clauses 3 and 4 increase the personal income tax threshold from one hundred and eighty thousand dollars a year to two hundred and sixteen thousand dollars a year.

The amendments to section 36 of the Income Tax Act by clause 5 reintroduces the system of progressive tax rate for personal income tax by prescribing twenty per cent tax on the first \$134,000 of chargeable income and thereafter a rate of thirty-three and one third per cent on the remainder of the chargeable income.

*B. Jagdeo.*  
Minister of Finance.