

PARLIAMENT OFFICE,
Public Buildings,
Georgetown.

19th August, 1980.

The following Private Bill which will be introduced in the National Assembly by Cde. E. Willems, M.P., is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 16 of 1980

GUYANA AND TRINIDAD MUTUAL FIRE INSURANCE
COMPANY (AMENDMENT) BILL, 1980

ARRANGEMENT OF SECTIONS

Section

1. Short title.
2. Repeal and re-enactment of section 41 of Chapter 210.
3. Repeal and re-enactment of section 42 of Chapter 210.

A BILL

Intituled

N ACT to amend the Guyana and Trinidad Mutual Fire Insurance Company Ordinance.

A.D. 1980. Enacted by the Parliament of Guyana :—

Short title.
Cap. 210.

1. This Act, which amends the Guyana and Trinidad Mutual Fire Insurance Company Ordinance, may be cited as the Guyana and Trinidad Mutual Fire Insurance Company (Amendment) Act, 1980.

Repeal and re-enactment of section 41 of Chapter 210.

2. Section 41 of the Principal Ordinance is hereby repealed and the following section substituted therefor —

“Register of directors and officers.

41 The Company shall keep at its Head Office a register of its chairman, directors, secretary and assistant secretaries, containing the first name, surname, address and business or other occupation with respect to each of them.”.

Repeal and re-enactment of section 42 of Chapter 210.

3. Section 42 of the Principal Ordinance is hereby repealed and the following section substituted therefor —

“Change in particulars recorded in register and inspection of the register.

42(1) Whenever a new chairman, director, secretary or assistant secretary is appointed, the particulars required to be contained in the register pursuant to section 41 shall be entered in the register forthwith.

(2) The register shall during business hours (subject to any reasonable restrictions imposed by the Company in general meeting so that not less than two hours in each day be allowed for inspection) be open to the inspection of any member, policyholder or ship-holder of the Company without charge and to the inspection of any other person on payment of twenty-five cents or any less sum as the Company may, from time to time, determine for each inspection.”.

EXPLANATOR MEMORANDUM

Clause 2 and 3 of the Bill seek to amend the Guyana and Trinidad Mutual Fire Insurance Company Ordinance to make provision for the keeping of a register at the head office of the company in which will be recorded prescribed particulars relating to the directors and officers of the Company. The register will be open to inspection by the public, and in some cases on payment of a fee of twenty-five cents in substitution for the existing statutory provision which require publication of the list of directors and officers of the Company to be made in the **Official Gazette**.