

BILL No. 12 of 1988

SATURDAY, 25TH JUNE, 1988

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

1988—06—22.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL NO. 12 of 1988

**FRIENDLY SOCIETIES (AMENDMENT)
BILL 1988**

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 3 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Friendly Societies Act.

Enacted by the Parliament of Guyana:—

A. D. 1988

1. This Act, which amends the Friendly Societies Act, may be cited as the Friendly Societies (Amendment) Act 1988.

Short title.
Cap. 36:04

2. Section 3 (a) of the Principal Act is hereby amended by the substitution in the proviso for the words "two hundred and fifty" and "one thousand" of the words "one thousand" and "five thousand" respectively.

Amendment
of Section 3
of the Prin-
cipal Act.

EXPLANATORY MEMORANDUM

Clauses 2 of the Bill seeks to amend section 3 of the Friendly Societies Act, Cap. 36:04, so as to provide for an increase from two hundred and fifty dollars to one thousand dollars for the assurance of an annuity and from one thousand dollars to five thousand dollars of a gross sum for which a society can contract with any person and be registered under the Act.

Jeffrey R. Thomas.
Minister of Regional Development