

**Bill No 5 of 1987**     *SATURDAY, 13TH JUNE, 1987.*

PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.

87—06—13.

The following Bill which has been introduced in the National Assembly is published for general information.

*F. A. Narain,*  
Clerk of the National Assembly.



**GUYANA**

BILL No. 5 of 1987

INSURANCE (AMENDMENT) BILL 1987

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of the Principal Act.

## A BILL

## Intituled

## AN ACT to amend the Insurance Act.

A.D. 1987 Enacted by the Parliament of Guyana:—

Short title.  
Cap. 91:02

1. This Act, which amends the Insurance Act, may be cited as the Insurance (Amendment) Act 1987.

Amendment  
of the Princi-  
pal Act.

2. The Principal Act is hereby amended by the insertion after section 61 of the following section as section 61A —

“Application  
to co-opera-  
tive societies.

Cap. 88:01

61A. The Minister may, by order, provide for the application to a co-operative society registered under the Co-operative Societies Act such of the provisions of this Act as may be specified in the order, with such adaptations, exceptions, modifications and qualifications as may be so specified.”.

## EXPLANATORY MEMORANDUM

The Bill seeks to amend the Insurance Act, Cap. 91:02 to provide for the making of an order to apply such provisions of the Insurance Act as may be specified in the order to a co-operative society registered under the Co-operative Societies Act, Cap. 88:01 so as to enable such society to carry on insurance business in Guyana.

*Carl B. Greenidge,*  
Minister of Finance.