

TWELFTH PARLIAMENT OF GUYANA – FIRST SESSION (2020-2022)

NATIONAL ASSEMBLY

NOTICE PAPER NO. 215

**Member Giving Notice: **The Senior Minister in the Office of the President with
Responsibility for Finance****

MOTION

LOW CARBON DEVELOPMENT STRATEGY 2030

WHEREAS His Excellency President Irfaan Ali launched a draft version of the Low Carbon Development Strategy (LCDS) 2030 on 28th October 2021, building from the original LCDS of 2009 and its update in 2013;

AND WHEREAS the Draft LCDS 2030 subsequently underwent more than seven months of national consultation, during which community-level consultations took place alongside engagement with national stakeholders to shape the main elements of LCDS 2030;

AND WHEREAS the LCDS 2030 has been updated to include inputs received through the more than seven months of consultation;

AND WHEREAS the National Toshias Council, at their Conference in July 2022, have endorsed the LCDS 2030 and the mechanism for benefits sharing at the village and community level;

AND WHEREAS the Multi Stakeholder Steering Committee, the oversight body for the LCDS, at its Meeting on 18 July 2022, has approved the LCDS 2030 and recommended it for tabling at the National Assembly;

AND WHEREAS the LCDS 2030 was laid in the National Assembly on 21st July 2022;

2.

AND WHEREAS the LCDS 2030 sets out a strategy for recognising Guyana's world-class ecosystem services, including those provided by its forests, biodiversity, fresh water and oceans;

AND WHEREAS the strategy prioritises the evolution of Guyana's sale of forest climate services in line with a three-phase plan which was first set out in 2009;

AND WHEREAS the first phase of the plan saw Guyana enter into a partnership with the Kingdom of Norway, under which Guyana received a total of over US\$220 million from the Kingdom of Norway as payments for forest climate services provided in the period from 2009 to 2015;

AND WHEREAS revenues received from the Kingdom of Norway were, and are being, invested in clean energy, low carbon jobs, Amerindian land titling, the Amerindian Development Fund project, small and medium enterprise development, rehabilitation of the Cunha Canal and other climate resilience work, building a world-class forest carbon Monitoring Reporting and Verification System (MRVS), and other priorities set out in the original LCDS in 2009;

AND WHEREAS the LCDS 2030 sets out how Guyana can move to the second phase of the plan for forest climate services, where payments from the Kingdom of Norway can be replaced or augmented by payments from forest carbon markets;

AND WHEREAS the LCDS 2030 articulates how these new revenues can be invested in a new suite of social and economic investments across Guyana;

BE IT RESOLVED:

That this National Assembly welcomes the tabling of, and endorses, Guyana's Low Carbon Development Strategy (LCDS) 2030;

3.

BE IT FURTHER RESOLVED:

That the National Assembly supports the approach to investing revenues from forest carbon markets through two pathways:

- *National programmes* as outlined in the LCDS 2030, including investments in renewable energy, land titling, protection against climate change and other areas;
- *Community/Village-led programmes* for indigenous peoples and local communities (IPLCs) as set out in Village Sustainability Plans (VSPs) or equivalent, put together by communities themselves;

BE IT FURTHER RESOLVED:

That the National Assembly supports the proposal to dedicate 15 percent of all revenues from forest carbon markets to Amerindian communities, which will be supplementary to the funds received by these communities from the national programmes;

BE IT FURTHER RESOLVED:

That the National Assembly, including through its Committees, will oversee the investment of all national revenues received from forest climate markets and managed via the Consolidated Fund through the budgetary process.

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