

**TENTH PARLIAMENT OF GUYANA – FIRST SESSION (2012)**

**NATIONAL ASSEMBLY**

**NOTICE PAPER NO. 44**

**Member Giving Notice:     Mr. Carl Greenidge, M.P.**

**MOTION**

**AGENCIES CHARGED WITH EXTRA-BUDGETARY FUNDS**

WHEREAS the Financial Management and Accountability Act 2003 requires all revenues accruing to the State to be deposited in the Consolidated Fund;

AND WHEREAS Section 39(1) of the Financial Management and Accountability Act 2003 permits the establishment of Extra-Budgetary Funds by legislation;

AND WHEREAS some entities authorised to establish such Funds have failed to meet their obligations under Section 39 of the Act, namely to:

- (a) To separately account for the funds apart from any other resources; in accordance with Section 39(4);
- (b) To submit to the Minister and publish for general information quarterly reports on the financial operations of the Fund, Section 39(5)(b);
- (c) Make the accounts and records of the Fund available for independent audit by the Auditor General and prepare an annual report of the Auditor General thereon, to the National Assembly and publication of such reports for general information in keeping with Section 39(5)(c) and (d);

2.

AND NOTWITHSTANDING:

The regular reports by the Auditor General and the Audit Office of the failure of many such entities to meet their legal obligations the Minister of Finance has routinely failed to enforce the law in these cases and has also failed to have explicitly reflected in the relevant investment plan and programmes of expenditure contained in the annual budget and to process the resources allocated from all Extra-Budgetary Funds for the purpose of financing Government social or economic development projects through the Consolidated Fund; (Section40)

BE IT RESOLVED:

That this House requires the Minister of Finance to lay before it a report on all the extra-budgetary agencies, including the Lotto Funds and GGMC, all the outstanding reports and quarterly audited accounts as required by the law; and

BE IT FURTHER RESOLVED:

That the relevant Minister/s ensure that all agencies authorized to have Extra-Budgetary Funds under the Act and with outstanding reports as at 14<sup>th</sup> February, 2012, be immediately required to pay into the Consolidated Fund all balances held in their accounts and a Statement of such payments be submitted to the National Assembly on or before 30<sup>th</sup> day of June, 2012.

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