

THE OFFICIAL GAZETTE 21ST JULY, 1994
LEGAL SUPPLEMENT – B

GUYANA

No. 35 of 1994

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (Line of Credit from Inter-American Development Bank) Order 1994.

Citation.

2. The interest on the loan of an amount equivalent to three million United States dollars or the equivalent thereof in other currencies made to Guyana by the Inter-American Development Bank by virtue of the Line of Credit (Line of Credit No. PPF/010—GY) between Guyana and the Inter-American Development Bank executed on 7th April, 1994 shall be exempt from income tax from that date.

Exemption
of interest
on loan
from
income
tax:

Made this 24th day of May, 1994.

Asgar Ally,
Senior Minister of Finance.