

**THE OFFICIAL GAZETTE 10TH AUGUST, 1994
LEGAL SUPPLEMENT - B**

GUYANA

No. 87 of 1994

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

**IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER
BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE
THE FOLLOWING ORDER:—**

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from Inter-American Development Bank) (No. 2) Order 1994.

**Exemption
of interest
on loan
from income
tax**

2. The interest on the loan of an amount equivalent to thirteen million five hundred thousand United States dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter American Development Bank by virtue of the Loan Contract (Loan number 909/SF — GY) between Guyana and the Inter-American Development Bank executed on 13th April, 1994 shall be exempt from income tax from that date.

Made this 24th day of May, 1994.

Asgar Ally,
Senior Minister of Finance.