

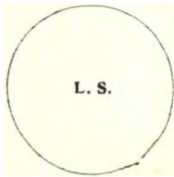
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GUYANA

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PROCLAMATION



By His Excellency Sir KENNETH SIEVEWRIGHT STOBY, acting Governor-General of Guyana.

KENNETH S. STOBY.
Acting Governor-General

WHEREAS it is provided by Section 11 of the Income Tax Ordinance Chapter 299, as amended, that the Governor-General may, by proclamation published in the Gazette, provide that the interest payable on any loan guaranteed by the Government of Guyana shall be exempted from Income tax, either generally or only in respect of interest payable to persons not resident in the Country, and that such interest as from the date and to the extent specified in the proclamation shall be exempt accordingly;

NOW THEREFORE, acting under the aforementioned provision and by virtue and in exercise of all powers enabling me in that behalf, I do hereby declare and provide that the interest on the loans not exceeding the aggregate principal amount of two million (\$2,000,000) United States Dollars to be made by the American Federation of Labour and Congress of Industrial Organisations, to the Trade Union Council Co-operative Housing Society Ltd., and guaranteed by the Government of Guyana shall from the date of the granting of such loans be exempted from income tax.

Given under my Hand and the Public Seal of Guyana House, Georgetown, this 17th day of November, 1966, and in the fifteen year of Her Majesty's Reign.

By His Excellency's Command.

R. A. CHEONG
Secretary to the Office of the Governor-General.