

THE OFFICIAL GAZETTE 11TH APRIL, 1998  
LEGAL SUPPLEMENT - B

GUYANA

No. 2 OF 1998

REGULATIONS  
MADE UNDER  
THE MINING ACT  
(NO. 20 OF 1989)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 136 OF THE MINING ACT, 1989 I HEREBY MAKE THE FOLLOWING REGULATIONS:—

1. These Regulations which amend the Mining Regulations, may be cited as the Mining (Amendment) Regulations and shall be deemed to have come into effect on the 1st day of January, 1998.

Citation

2. Regulation 26 of the Principal Regulations is hereby amended in the following respects:

Amend.  
ment to  
Regulation  
26 of the  
Principal  
Regula-  
tions

(a) by insertion after paragraph (2) of the following proviso:

“PROVIDED THAT the aforesaid respective dates shall be extended to May, and 30th April, respectively and that this extension shall be in force only for the year nineteen hundred and ninety-eight (1998).”

(b) by the insertion after paragraph (3) of the additional proviso:

“AND PROVIDED FURTHER THAT the aforesaid respective dates shall be extended to 30th April, and 1st May, respectively and that this extension shall be in force only for the year nineteen hundred and ninety-eight (1998).”

3. THE TABLE OF RENTALS of Part II of the Second Schedule of the Principal Regulations is hereby amended as follows:—

Amend.  
ment of  
the Second  
Schedule of  
the Prin-  
cipal Regu-  
lations

By the substitution for the rentals stated therein of the rentals specified herein.

For a Prospecting Licence	US\$0.25 per acre for 1st yr
	US\$0.30 per acre for 2nd yr
	US\$0.50 per acre for 3rd yr
	US\$0.75 per acre for 4th yr
	US\$1.00 per acre for 5th yr
	US\$1.50 per acre for over 5 yrs
For a Mining Licence	US\$5.00 per acre per annum (foreign)
	US\$1.50 per acre per annum (local)
For a Prospecting Permit (Medium Scale)	US\$0.13 per acre for 1st yr
	US\$0.18 per acre for 2nd yr
	US\$0.23 per acre for 3rd yr
	An additional US\$0.05 per acre for each successive year
For a Prospecting Permit (Medium Scale)	G\$500.00 per acre per annum
For a Mining Permit	US\$0.50 per acre per annum
For a Claim Licence to mine For gold and precious stones for each financial year or part thereof	G\$500.00
For a Claim Licence to mine for valuable minerals for each financial year or part thereof	G\$500.00
For a River Location Licence for each financial year or part thereof	G\$1,000.00

Made this 30th day of March, 1998.

Samuel A.A. Hinds,  
Prime Minister.  
(Minister Responsible for Mines & Minerals)