

GUYANA

No. 7 of 1977

REGULATIONS

Made Under

THE NATIONAL INSURANCE AND SOCIAL SECURITY ACT

(Chapter 36:01)

IN PURSUANCE OF THE POWERS CONFERRED UPON ME BY SECTIONS 14, 20, 21, 39 and 51 OF THE NATIONAL INSURANCE AND SOCIAL SECURITY ACT, I HEREBY MAKE THE FOLLOWING REGULATIONS:—

Citation
and
commence-
ment.

1. These Regulations which amend the National Insurance and Social Security (Benefit) Regulations* may be cited as the National Insurance and Social Security (Benefit) (Amendment) Regulations, 1977 and shall come into operation on 1st August, 1977.

Transitional
provisions.

2. (1) An insured person who is over forty-five years but has not attained the age of sixty years at the time of the coming into operation of these Regulations shall, on his attaining the age of sixty years, for the purposes of old age benefit, be credited with the amount of contributions representing the difference between what he has paid or been credited with, or has paid and been credited with on his attaining the age of sixty years and seven hundred and fifty contributions, subject to a maximum of two hundred and fifty contributions in such credits.

(2) An insured person who is over sixty years of age but has not attained the age of sixty-five years at the time of the coming into operation of these Regulations shall, for the purposes of old age benefit, be credited with the amount of contributions representing the difference between what he has paid or been credited with, or has paid and been credited with at the time of the coming into operation of these Regulations and seven hundred and fifty contributions, subject to a maximum of two hundred and fifty contributions in such credits.

Made this 22nd day of July, 1977.

*Cap. 36:01 Subsidiary Legislation.

Hamilton Green,
Minister of Labour.