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BRITISH GUIANA

REGULATIONS

MADE UNDER

THE TREASURY SAVINGS CERTIFICATES ORDINANCE, 1965,
(No. 12 of 1965).

UNDER SECTION 11 OF THE TREASURY SAVINGS CERTIFICATES
ORDINANCE, 1965, THE MINISTER RESPONSIBLE FOR FINANCE
HAS MADE THE FOLLOWING REGULATIONS:—

1. These Regulations may be cited as the Treasury Savings Certificates Regulations, 1966, and shall be deemed to have come into operation on the 1st January, 1965.

2. In these Regulations —

“certificates” has the same meaning as in the Treasury Savings Certificates Ordinance, 1965.

3. The effective dates of issue of certificates shall be the 1st January, 1st April, 1st July and 1st October of the year with reference to which the certificates are issued.

4. The first issue of certificates for which payment in full was received by the Accountant General on or before the 27th February, 1965, shall bear the 1st January, 1965, as the date of issue.

5. Certificates may be purchased by way of instalment and the applicant therefor shall be entitled to receive the certificates after the last instalment has been paid. The date of issue shall be the 1st day of the quarter in which the last instalment is paid.

6. Certificates shall be of the denominations of \$25, \$50, \$100, \$500, \$1,000 and \$5,000.

7. Each certificate shall bear the facsimile signature of the Minister responsible for finance (hereinafter referred to as "the Minister") and shall bear a printed serial number on the face thereof.

8. The Minister may specify a maximum value of certificates which may be issued to any person from a particular issue of certificates.

9. Certificates shall, in respect of the first issue thereof, be redeemable —
- (a) on or after the expiration of the period of three and one-half years from the date of issue of the certificates but before the expiration of the period of six and one-half years from the said date of issue at a premium of ten per centum; or
 - (b) on or after the expiration of the period of six and one-half years from the date of issue of the certificates but before the expiration of the period of nine and one-half years from the said date of issue at a premium of forty per centum; or
 - (c) on or after the expiration of the period of nine and one-half years from the date of issue of the certificates at a premium of one hundred per centum.

10. Payment shall be made at the Treasury, Public Buildings, Georgetown, upon presentation and surrender of the certificate to the Accountant General.

11. At least one month prior to any date on which certificates may be redeemed, the Minister shall give notice thereof in the Gazette.

Made this 24th day of January, 1966.

P. S. d'AGUIAR
Minister of Finance.