

BRITISH GUIANA

REGULATIONS

MADE UNDER

THE SUGAR INDUSTRY SPECIAL FUNDS ORDINANCE
(Chapter 248).

UNDER SECTION 9(1) OF THE SUGAR INDUSTRY SPECIAL FUNDS ORDINANCE, THE FOLLOWING REGULATIONS HAVE BEEN MADE BY THE COMMITTEE APPOINTED TO CONTROL AND ADMINISTER THE SUGAR INDUSTRY PRICE STABILISATION FUND, WITH THE APPROVAL OF THE GOVERNOR BY VIRTUE AND IN EXERCISE OF ALL POWERS ENABLING HIM IN THAT BEHALF :—

1. These Regulations may be cited as the Sugar Industry (Price Stabilisation Fund) Regulations, 1966.

2. In these Regulations —

“the Committee” means the Committee appointed under section 8(1) of the Ordinance to control and administer the Fund;

“the Fund” means the Sugar Industry Price Stabilisation Fund;

“the Ordinance” means the Sugar Industry Special Funds Ordinance. Cap. 248.

3. All expenses arising out of the control and administration of the Fund shall be borne by the Fund, and shall be apportioned and charged to the Fund in any manner the Committee may think fit.

4. A disbursement may be made from the Fund for the purposes of price stabilisation in the sugar industry where the Committee consider it expedient that such disbursement be made.

5. All disbursements and payments shall be made by the Minister of Finance upon presentation of a voucher duly certified by the Chairman and the Secretary of the Committee.

6. The Secretary shall, as soon as practicable after the 31st December of each year, prepare and lay before the Committee a report upon the administration of the Fund during the preceding year, to-

gether with a Balance Sheet and Statement of Revenue and Expenditure, and the Committee shall, as soon as practicable thereafter, submit such report, Balance Sheet and Statement to the Minister responsible for the administration of the Ordinance in relation to the Fund.

7. The Committee may employ such persons as they may think necessary, in addition to the Secretary, at such salaries as they may think fit.

8. All books of account, registers, and documents relating to the Fund shall, at all times, be open to inspection by any member of the Committee.

9. The accounts of the Committee shall, in so far as they relate to the Fund, be audited once in every year by the Director of Audit, and the Committee shall pay therefor such fee as may be approved by the Minister responsible for finance.

Made this 17th day of February, 1966.

HARRY PAUL,
Chairman of the Committee.

Approved this 18th day of February, 1966.

RICHARD E. LUYT,
Governor.