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GUYANA

REGULATIONS

MADE UNDER

THE TREASURY SAVINGS CERTIFICATES AND SAVINGS BONDS  
ORDINANCE, 1965,

(No. 12 of 1965).

UNDER SECTION 11 OF THE TREASURY SAVINGS CERTIFICATES  
AND SAVINGS BONDS ORDINANCE, 1965, THE MINISTER RE-  
SPONSIBLE FOR FINANCE HAS MADE THE FOLLOWING REGU-  
LATIONS —

1. These Regulations may be cited as the Savings Bonds Regulations, 1967.

2. In these Regulations —

“bonds” has the same meaning as in the Treasury Savings Certificates and Savings Bonds Ordinance, 1965.

3. (1) Bonds may be purchased by way of instalment and the applicant therefor shall be entitled to receive the bonds after full payment has been made in respect thereof. The date of issue shall be the first day of the month in which payment in full has been made.

(2) Payments on account of the purchase price of bonds may be made by means of adhesive postage stamps, each to the value of one dollar, affixed to cards supplied for that purpose upon application to any post office.

4. Bonds shall be of the denominations of \$25., \$100., \$1,000., and \$10,000.

5. Bonds of the first issue shall be redeemable —

(a) On or after the expiration of the period of one year from their date of issue, but before the expiration of the period of two years from the said date of issue, at par; or

(b) on or after the expiration of the period of two years from their date of issue, but before the expiration of the period of three years from the said date of issue, at a premium of five per centum; or

(c) on or after the expiration of the period of three years from their date of issue, but before the expiration of the period of four years from the said date of issue, at a premium of ten per centum; or

- (d) on or after the expiration of the period of four years from their date of issue, but before the expiration of the period of five years from the said date of issue at a premium of twenty per centum; or
- (e) on or after the expiration of the period of five years from their date of issue, but before the expiration of the period of five years six months from the said date of issue, at a premium of forty per centum; or
- (f) on or after the expiration of the period of five years six months from their date of issue, but before the expiration of the period of six years from the said date of issue, at a premium of forty-five per centum; or
- (g) on or after the expiration of the period of six years from their date of issue, but before the expiration of the period of seven years from the said date of issue, at a premium of fifty-five per centum; or
- (h) on or after the expiration of the period of seven years from their date of issue, but before the expiration of the period of eight years from the said date of issue, at a premium of sixty-five per centum; or
- (i) on or after the expiration of the period of eight years from their date of issue, but before the expiration of the period of nine years from the said date of issue, at a premium of seventy-five per centum; or
- (j) on or after the expiration of the period of nine years from their date of issue, but before the expiration of the period of nine years six months from date of issue, at a premium of eighty-five per centum; or
- (k) on or after the expiration of the period of nine years six months from their date of issue at a premium of one hundred per centum.

6. Each bond shall bear the facsimile signature of the Minister and shall bear a printed serial number on the face thereof.

7. The Minister may specify a maximum value of bonds which may be issued to any person from a particular issue of bonds.

8. Bonds shall be redeemable at the Treasury, Public Buildings, Georgetown, or at the Bank of Guyana or at the agents thereof, upon presentation and surrender of the bonds.

9. At least one month prior to any date on which bonds may be redeemed, the Minister shall give notice thereof in the Gazette.

Made the 28th day of October, 1967.

P. A. REID,  
Minister of Finance.