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GUYANA

REGULATIONS

Made Under

THE INCOME TAX ORDINANCE

(Chapter 299)

UNDER SECTION 83 OF THE INCOME TAX ORDINANCE AND BY VIRTUE AND IN EXERCISE OF ALL OTHER POWERS ENABLING ME IN THAT BEHALF, I HEREBY MAKE THE FOLLOWING REGULATIONS —

1. These Regulations may be cited as the Income Tax (Payment of Tax by Companies) (Amendment) Regulations, 1969, and shall be construed and read as one with the Income Tax (Payment of Tax by Companies) Regulations, 1962, hereinafter referred to as the Principal Regulations, and all amendments thereto.

2. Regulation 3 of the Principal Regulations is hereby revoked and the following regulation substituted therefor —

- “3(1) An advance on account of tax equal to one-third of the amount of tax payable by a company in respect of a year of assessment and calculated on its income estimated in accordance with the provisions of section 66D of the Ordinance, shall be due and payable on or before 20th December in the year preceding the year of assessment in respect of which the tax is payable.
- (2) Subject to the provisions of regulations 7 and 8 of these Regulations, tax on the income of any company shall be due and payable for each year of assessment in instalments as prescribed hereunder —
- (a) on or before 15th March, an instalment equal to one-third of the tax for the year of assessment after taking into account the amount paid by the company pursuant to paragraph (1) of this regulation;
- (b) on or before 15th June, an instalment equal to one-half of the tax remaining unpaid for the year of assessment;

- (c) on or before 15th September, an instalment equal to the balance of tax remaining unpaid for the year of assessment.”

3. Regulation 4 of the Principal Regulations is hereby amended by the deletion therefrom of the words “paragraph (3) of regulation 3 and” appearing between the words “of” and “regulation”.

Made this 15th day of December, 1969.

P. A. REID
Minister of Finance.