

British Guiana.

REGULATIONS TO AMEND THE MINING REGULATIONS, 1931, WITH RESPECT TO THE RENT PAYABLE FOR CONCESSIONS AND LEASES AND THE ROYALTY PAYABLE ON PRECIOUS STONES.

1. These Regulations may be cited as the Mining (Amendment) Regulations (No. 2) 1938, and shall be read as one with the Mining Regulations, 1931, (hereinafter referred to as the Principal Regulations) and any Regulations amending the same. Short title.

2. The following shall be inserted in the Principal Regulations as Regulation 43A thereof:— New Regulation inserted in Principal Regulations.

“Rent payable for concessions. 43A.—(1) Where the concession or lease is to mine for gold, silver and valuable minerals the rent payable shall be at the rate of twenty cents per acre per annum.

(2) Where the concession or lease is to mine for precious stones, the rent payable shall be at the rate of twenty cents per acre per annum.

(3) Where the concession or lease is to mine for gold, silver, valuable minerals and precious stones the rent payable shall be at the rate of forty cents per acre per annum.

(4) Where the concession or lease is to dredge for gold, silver and valuable minerals the rent payable shall be at the rate of ten cents per acre per annum.

(5) Where the concession or lease is to dredge for gold, silver, valuable minerals and precious stones the rent payable shall be at the rate of twenty cents per acre per annum.”

New Regulation substituted for Regulation 127 of the Principal Regulations.

3. Regulation 127 of the Principal Regulations is hereby revoked and the following is substituted therefor :—

“ Amount of royalty on precious stones. 127.—(1) The royalty payable on precious stones (other than on borts and rubbish) shall be at the rate of fifty cents for each carat.

(2) The royalty payable on borts and rubbish shall be at the rate of fifteen cents for each carat.

(3) The expression “ borts and rubbish ” means those stones (not exceeding ten per centum in any parcel submitted for payment of royalty) which, in the opinion of the Commissioner, are unsuitable for gem purposes and can only be used for industrial purposes.”

Made by the Governor in Council under section 98 of the Mining (Consolidation) Ordinance, Cap. 175, this 27th day of July, 1938.

GEO. C. GREEN,
Clerk to the Executive Council.

(M.P. 56/3/1).