

BRITISH GUIANA

REGULATIONS

Made Under

THE CURRENCY ORDINANCE, 1959,

(No. 8 of 1959).

UNDER SECTION 13 OF THE CURRENCY ORDINANCE, IN ACCORDANCE WITH ARTICLE 22 OF THE CONSTITUTION OF BRITISH GUIANA, AND BY VIRTUE AND IN EXERCISE OF ALL POWERS ENABLING HIM IN THAT BEHALF, THE FOLLOWING REGULATIONS HAVE BEEN MADE BY THE GOVERNOR AFTER CONSULTATION WITH THE BOARD OF COMMISSIONERS AND WITH THE APPROVAL OF THE SECRETARY OF STATE:—

1. These Regulations may be cited as the Currency Notes (Amendment) Regulations, 1962, and shall be read and construed as one with the Currency Notes Regulations, 1961,* hereinafter referred to as the Principal Regulations. Short title

2. Regulation 10 of the Principal Regulations is hereby amended by the substitution for paragraph (1) of the following paragraph— Amendment
of regulation
10 of the
Principal Re-
gulations.

“(1) The minimum sum that any person shall be entitled under the provisions of section 7 of the Ordinance to lodge with the Board or with the Crown Agents for Oversea Governments and Administrations shall be five hundred thousand dollars or the equivalent in sterling, as the case may be:

Provided that the Board in its discretion may permit a smaller sum to be lodged with the Board or with the Crown Agents for Oversea Governments and Administrations, as the case may be.”

Made this 7th day of August, 1962.

R. F. A. GREY,
Governor.

* No. 22 of 1961.

EXPLANATORY NOTE

(This is not part of the Regulations, but is intended to indicate their general purport).

This amendment is intended to raise the limit of the minimum sum which a person is entitled to lodge with the Board of Commissioners of Currency or with the Crown Agents for Oversea Governments and Administrations for conversion into sterling or dollars, as the case may be, while at the same time a discretion is reserved to the Board to permit a smaller sum to be lodged in any case.