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BRITISH GUIANA.

REGULATIONS

MADE UNDER

THE CO-OPERATIVE SOCIETIES ORDINANCE

(Chapter 326).

UNDER SECTION 51 OF THE CO-OPERATIVE SOCIETIES ORDINANCE, IN ACCORDANCE WITH ARTICLE 22 OF THE CONSTITUTION OF BRITISH GUIANA, AND BY VIRTUE AND IN EXERCISE OF ALL POWERS ENABLING HIM IN THAT BEHALF, THE FOLLOWING REGULATIONS HAVE BEEN MADE BY THE GOVERNOR:—

These Regulations may be cited as the Co-operative Societies (Amendment) Regulations, 1963, and shall be construed and read as one with the Co-operative Societies Regulations, Cap. 326, hereinafter referred to as the Principal Regulations, and any Regulations amending the same.

2. Regulation 56 of the Principal Regulations is hereby amended:—

- (a) by renumbering the regulation as regulation 56(1), and
- (b) by the insertion thereafter of the following paragraphs —

“(2) If in the opinion of the Commissioner the committee of any registered society is or becomes incapable of managing or wilfully neglects to conduct the affairs of such society in a proper manner the Commissioner may assume control of the affairs of the society and may appoint a person or persons to manage the affairs of the Society for such time as the Commissioner thinks fit:

Provided that the Commissioner may, at any time, if he thinks fit, cause a committee to be elected in accordance with the rules of the society and shall forthwith hand over the management of the society to the committee so elected”.

“(3) Where the Commissioner has assumed control of a society under sub-regulation 2 of this Regulation, one-third of the members of the Society may within 21 days appeal in writing to the Minister for the time being charged with responsibility for Co-operative Societies and the decision of the Minister shall be final”.

Made this 4th day of January, 1963.

D. A. MURPHY,
Acting Governor.