

BRITISH GUIANA

REGULATIONS

MADE UNDER

THE PROPERTY TAX AND THE GIFT TAX ORDINANCE, 1962,
(No. 19 of 1962).

UNDER SECTION 20 OF THE PROPERTY TAX AND THE GIFT TAX
ORDINANCE, 1962, THE FOLLOWING REGULATIONS HAVE BEEN
MADE BY THE MINISTER:—

1.(1) These Regulations may be cited as the Property Tax (Payment of Tax) Regulations, 1963.

(2) These Regulations shall be deemed to have come into operation on 1st January, 1963.

2. In these Regulations —

“notice of assessment” means the notice of assessment under section 56 of the Income Tax Ordinance* as it has effect with respect to the Property Tax as provided for by section 19 of the Ordinance and the third schedule thereto;

“Ordinance” means the Property Tax and the Gift Tax Ordinance, 1962**;

“tax” means the Property Tax imposed by the Ordinance.

3. Subject to the provisions of regulation 4 of these Regulations, tax shall be payable to the Commissioner within thirty days after the service of a notice of assessment.

4. In any case where the notice of assessment has been served or notification of the tax payable (where there has been a notice of objection or of appeal) has been received prior to the first day of September in the year of assessment to which the notice or the notification, as the case may be, relates, tax may be paid in two or more instalments:

Provided that the first instalment, which shall be not less than one-third of the amount of the tax, is paid within fifteen days of the service of the notice of assessment or within fifteen days of the receipt of the notification of the tax payable, as the case may be, and the last instalment is paid on or before the 31st October.

Made this 7th day of September, 1963.

Charles Jacob, Jr.,
Minister of Finance.

* Cap. 299.

** No. 19 of 1962.