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BRITISH GUIANA

REGULATIONS

MADE UNDER

THE PROPERTY TAX AND THE GIFT TAX ORDINANCE, 1962  
(No. 19 of 1962)

UNDER SECTION 20 OF THE PROPERTY TAX AND THE GIFT TAX  
ORDINANCE, 1962 THE FOLLOWING REGULATIONS HAVE BEEN  
MADE BY THE MINISTER :—

1. These Regulations may be cited as the Gift Tax (Payment of Tax) Regulations, 1964.

2. In these Regulations —

“notice of assessment” means the notice of assessment under section 56 of the Income Tax Ordinance\* as it has effect with respect to the Gift Tax as provided for by section 19 of the Ordinance and the third schedule thereto;

“Ordinance” means the Property Tax and the Gift Tax Ordinance, 1962†.

“tax” means the Gift Tax imposed by the Ordinance.

3. Subject to the provisions of regulation 4 of these Regulations, tax shall be payable to the Commissioner within thirty days after the service of a notice of assessment:

Provided that where a notice of assessment has already been served at the commencement of these Regulations the tax shall be payable within thirty days after the commencement of these Regulations.

4. If in any particular case the Commissioner has reason to believe that the tax may not be recovered should the provisions of regulation 3 be adhered to, the tax shall be payable on demand made in writing under the hand of the Commissioner unless security for the payment thereof be given to the satisfaction of the Commissioner.

Made this 24th day of July, 1964.

CHARLES JACOB JR.  
Minister of Finance.

\* Cap. 299.

† No. 19 of 1962.  
(M.P.G. 5D/1961)