

GUYANA

No. 14 of 2006

REGULATIONS

Made Under

THE EXCISE TAX ACT 2005
(Act No. 11 of 2005)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY
SECTION 15 OF THE EXCISE TAX ACT 2005, I MAKE
THE FOLLOWING REGULATIONS:-

Citation.

1. These Regulations, which amend the Excise Tax Regulations 2005, may be cited as the Excise Tax (Amendment) Regulations 2006.

Amendment to
the Schedule to
the Principal
Regulations.

2. The Schedule to the Principal Regulations is amended as follows –

- (a) in tariff heading number 87.02, (Motor vehicles for private use) the particulars are amended by the substitution for the words “1498”, “1998” and “2998” of the words “1500”, “2000” and “3000”, respectively;
- (b) for the words “Used and Over 4 Years old”, wherever they appear, substitute the words “4 years old and over”;
- (c) for the word “USED” in the heading “TABLE A-2-1” substitute the words “4 years old and over”;
- (d) for the word “NEW” in the heading “TABLE A-2” substitute the words “under 4 years old”;
- (e) under the heading ‘vehicles subject to a flat rate of tax four years and older’ the rate of excise tax for the following tariff headings are substituted and, in the case of tariff headings 8704.42.90, inserted as follows –

8703.21.90	$((1.5 * \text{CIF}) + \text{US\$4,200}) * 10\% + \text{US\$4,200}$
8703.22.90	$((1.5 * \text{CIF}) + \text{US\$4,300}) * 10\% + \text{US\$4,300}$
8703.23.20	$((1.5 * \text{CIF}) + \text{US\$6,000}) * 30\% + \text{US\$6,000}$
8703.23.30	$((1.5 * \text{CIF}) + \text{US\$6,500}) * 30\% + \text{US\$6,500}$
8703.23.40	$((1.5 * \text{CIF}) + \text{US\$13,500}) * 70\% + \text{US\$13,500}$
8703.24.90	$((1.5 * \text{CIF}) + \text{US\$14,500}) * 100\% + \text{US\$14,500}$
8703.31.90	$((1.5 * \text{CIF}) + \text{US\$6,200}) * 10\% + \text{US\$6,200}$
8703.32.20	$((1.5 * \text{CIF}) + \text{US\$8,200}) * 30\% + \text{US\$8,200}$
8703.32.40	$((1.5 * \text{CIF}) + \text{US\$15,400}) * 70\% + \text{US\$15,400}$
8703.33.90 (a)	$((1.5 * \text{CIF}) + \text{US\$15,500}) * 70\% + \text{US\$15,500}$
8703.33.90 (b)	$((1.5 * \text{CIF}) + \text{US\$17,200}) * 100\% + \text{US\$17,200}$
8704.22.90 (a)	US\$2,000
8704.22.90 (b)	US\$3,000
8704.22.90 (c)	US\$4,500
8704.22.90 (d)	US\$4,500
8704.22.90 (e)	US\$4,500
8704.23.90	US\$5,000
8704.32.90 (a)	US\$2,000
8704.32.90 (b)	US\$3,000
8704.32.90 (c)	US\$4,500
8704.32.90 (d)	US\$4,500
8704.32.90 (e)	US\$4,500
8704.32.90 (f)	US\$5,000

- (f) where under the heading 'Vehicles Subject to a Flat Rate of Tax (four years and older) – For Individual Importation' a mini bus is classified under tariff headings 8703.23.30 and 8703.23.40 the rates shall be US\$2,600, provided that the bus is imported for public transportation, and has the capacity to be modified to accommodate 10 persons or more including the driver subject to conditions and restrictions as may be specified by the Commissioner.
- (g) Under the heading "Petroleum Products" Substitute the following rates for Motor Spirit (gasoline) and diesel oil.

2710.11.30	Motor Spirit (gasoline)	50%
2710.19.40	Diesel oil	50%

- (h) by the insertion under "TABLE A-2" of the following tables as "TABLE A-3, TABLE A-4, TABLE A-5 and TABLE A-6" -

TABLE A-3
Rates on Motor Vehicles for Judges and Magistrates

Judges	Judges and members of parliament qualifying under section 23 (5A) of the Customs Act (Cap. 82:01) are exempt from the payment of excise tax for motor vehicles.
Magistrates	Magistrates qualifying under section 23 (5) (a) of the Customs Act (Cap. 82:01) shall pay excise tax similar to public officers and other public officials.

TABLE A-4

Diplomats. Cap 18.01	Persons specified under the Diplomatic Immunities and Privileges Act shall be exempt from excise tax on motor vehicles.
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TABLE A-5

Sports Personalities.	A passenger vehicle as defined in section 25 of the Value-Added Tax Act, No. 10 of 2005, that is shown to the satisfaction of the Commissioner to have been won abroad, bestowed as an honorary prize, or acquired for personal use by a sports personality shall be exempt from excise tax.
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TABLE A-6

Investment Agreement	A supply of items under an investment agreement entered into on behalf of the Government with taxable persons shall be exempt from the payment of excise tax in accordance with that agreement.
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- (i) by the insertion under TABLE A-6 of the following words “Where vehicles less than four years old are imported by dealers, the rate of excise tax specified in the regulations is calculated on a value which is the sum of one and half times the CIF value plus the Customs duty.”.

Made this 5th day of December, 2006.



Minister of Finance.