

**THE OFFICIAL GAZETTE – 7TH SEPTEMBER, 1985
LEGAL SUPPLEMENT – B**

GUYANA

No. 9 of 1985

REGULATIONS

Made Under

THE LAND BONDS ACT

(Cap. 62:07)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 13 OF THE LAND BONDS ACT, I HEREBY MAKE THE FOLLOWING REGULATIONS:—

1. These Regulations may be cited as the Land Bonds ^{Citation.} Regulations 1985.

2. Land bonds shall be of the denominations of \$10,000, <sup>Denomina-
tion of land
bonds.</sup> \$50,000, \$100,000 and \$200 000.

3. (1) Subject to paragraph (2), land bonds shall be in the <sup>Form of land
bonds</sup> form set out in the Schedule.

(2) Each land bond shall on the face thereof —

- (a) bear the facsimile signature of the Minister;
- (b) have a serial number;
- (c) have a provision for an officer, duly authorised by the Accountant General to record the issuing of the land bond, to affix his signature at the time the bond is issued; and
- (d) have provision for the stamp of the Accountant General to be impressed on the land bond.

4. (1) Where a land bond has been defaced or mutilated. <sup>Defaced or
mutilated
land bonds.</sup> whether wholly or partially, in a way however that the serial number and value can be identified, the person entitled thereto may make a written application, in such manner as the Minister may specify, to the Accountant General for the issue to him of a duplicate land bond and such application shall be supported by a statutory declaration verifying the facts set out in the application.

(2) Where the Accountant General is satisfied that the circumstances set out in the statutory declaration warrant ap-

proval of the application, there may be issued to the applicant a duplicate land bond endorsed with such conditions and on such terms as the Minister may specify, and the duplicate land bond shall, subject to such endorsement, be as effectual in law as the original.

SCHEDULE

Reg. 3(1)

Serial Number.

GUYANA GOVERNMENT FIXED DATE LAND BOND



Payment of compensation for land compulsorily acquired under the Acquisition of Lands for Public Purposes Act, Cap. 62:05 in land bonds under the Land Bonds Act, Cap. 62:07 as authorised by section 24A of the Acquisition of Lands for Public Purposes Act.

1. Under the authority of the Acquisition of Lands for Public Purposes Act, Cap. 62:05 the Minister acting on behalf of the Government of Guyana, binds the Government of Guyana to pay
..... the holder of land bond serial number
registered in the name of the holder in a register of all land bonds kept by the Accountant General, the sum of for the property located at The Minister also binds the Government of Guyana to pay interest on this sum at the rate of per annum commencing on the day of 19.....

2. Interest is payable half-yearly on the day of and day of in each and every year until the principal is paid by crossed cheque forwarded

by registered post at the risk of the registered land bond holder, either to him or to any other person, bank or firm named by him within Guyana.

3. The principal moneys and interest represented by this land bond are charged upon, and shall be payable out of, the Consolidated Fund and a sinking fund is being provided for the redemption of the said bond.

4. This land bond shall be redeemable at par on the day of 19..... upon presentation and surrender of the bond at the office of the Accountant General by the registered holder or his duly authorised agent.

5. This land bond is transferable only by instrument of transfer registered in the books of the Accountant General, Georgetown, Guyana.

Given Under My Hand at Georgetown, Guyana, this day of 19.....

Recorded

Recording Officer.

Impress Stamp of the
Accountant General

Made this 19th day of August, 1985.

Carl B. Greenidge,
Minister of Finance.