

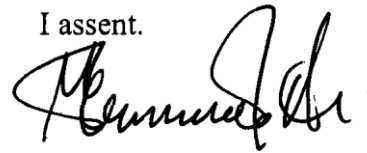
THE OFFICIAL GAZETTE 16TH FEBRUARY, 2021
LEGAL SUPPLEMENT — A



ACT NO. 3 OF 2021

DECEASED PERSONS ESTATES' ADMINISTRATION (AMENDMENT) ACT 2021

I assent.



Mohamed Irfaan Ali,

President.

February 16, 2021

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 19 of the Principal Act.
3. Amendment of section 20 of the Principal Act.
4. Amendment of section 25 of the Principal Act.

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AN ACT to amend the Deceased Persons Estates' Administration Act.

A.D. 2021 Enacted by the Parliament of Guyana:-

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| Short title. Cap.12:01 | 1. This Act, which amends the Deceased Persons Estates' Administration Act, may be cited as the Deceased Persons Estates' Administration (Amendment) Act 2021. |
| Amendment of section 19 of the Principal Act. | 2. Section 19 of the Principal Act is amended by substituting for the words "one thousand" the words "seven hundred and fifty thousand". |
| Amendment of section 20 of the Principal Act. | 3. Section 20 of the Principal Act is amended by substituting for that section the following section as section 20- |
| "Procedure to withdraw money from the bank. | <p>20. (1) Notwithstanding the provisions of this Act, a manager of a bank may pay to a claimant a sum of money which does not exceed seven hundred and fifty thousand dollars from a deceased person's savings bank account-</p> <p style="margin-left: 40px;">(a) in the absence of a grant of letters of administration or probate; and</p> <p style="margin-left: 40px;">(b) upon the application in writing by any person claiming to be the surviving spouse or heir on intestacy of the deceased depositor stating that the deceased depositor died intestate or in the case where the deceased died testate, the executor.</p> <p style="margin-left: 40px;">(2) In any case under subsection (1), the manager may call for any proof as to identity or as to the statements in the application made in accordance with subsection (1) as the manager may think fit.</p> <p style="margin-left: 40px;">(3) Where any sum is paid to a claimant under subsection (1), a receipt from the person receiving payment shall be legal, valid and</p> |

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effectual discharge to the bank for the amount in the savings bank account.

(4) The payment of any sum in accordance with subsection (1) shall not affect any remedy which any person claiming to be entitled to the sum may have against the person to whom payment has been made and the bank shall not be liable in respect of any claim by any person in connection with a payment made in accordance with this section.

Cap. 85:03 (5) For the purposes of this section, “bank” has the same meaning assigned to it in section 2 of the Financial Institutions Act.”

Amendment of section 25 of the Principal Act.

4. Section 25 of the Principal Act is amended as follows –

- (1) in subsection (1), by inserting after the words “letters of the administration” the words “or probate”;
- (2) in subsection (1) (b), by substituting for the words “one thousand” the words “seven hundred and fifty thousand”;
- (3) in subsection (1) (d) by substituting the “full stop” for a “semi-colon”; and
- (4) by inserting after subsection (1) (d), the following paragraph as paragraph (e)-

“(e) the total value of the net estate of the deceased does not exceed seven hundred and fifty thousand dollars.”

Passed by the National Assembly on the 11th February, 2021.



Clerk of the National Assembly.

(BILL No. 12/2020)