



GUYANA

ACT No. 9 of 2006

INCOME TAX (AMENDMENT) ACT 2006

I assent.

Bharrat Jagdeo,
President.
29th March, 2006.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 8 of the Income Tax Act.
3. Amendment of section 20 of the Income Tax Act.
4. Amendment of section 36 of the Income Tax Act.
5. Amendment of section 60 of the Income Tax Act.

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AN ACT to amend the Income Tax Act.

A.D. 2006

Enacted by the Parliament of Guyana:-

Short title and commencement.
Cap. 81:01

1. (1) This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 2006.

(2) The amendments to the Income Tax Act made by this Act shall come into operation with respect to and from the year of assessment commencing from 1st January, 2007.Amendment of section 8 of the Income Tax Act.
Cap. 81:01

2. Sections 8(1) and (4) of the Income Tax Act are amended by the substitution for the words "two hundred and forty thousand dollars" of the words "three hundred thousand dollars".

Amendment of section 20 of the Income Tax Act.
Cap. 81:01

3. Section 20 of the Income Tax Act is amended by the substitution for the words "two hundred and forty thousand dollars" of the words "three hundred thousand dollars".

Amendment of section 36 of the Income Tax Act.
Cap. 81:01

4. Section 36 of the Income Tax Act is amended by the substitution for the section of the following section -

"Rates of tax. 36. The tax upon the chargeable income of every person, other than a company, shall be at the rate of thirty-three and one third per cent."

Amendment of section 60 of the Income Tax Act.
Cap. 81:01

5. Section 60 (1) (a) of the Income Tax Act is amended by the substitution for the words "two hundred and forty-thousand dollars" of the words "three hundred thousand dollars".

Passed by the National Assembly on 2nd March, 2006.

S. E. Isaacs,
Clerk of the National Assembly.

(BILL No. 5/2006).