

PARLIAMENT OFFICE.  
Public Buildings,  
Georgetown,  
Guyana.  
17th September, 1975.

The following Bill which was introduced in the National Assembly is published for general information.

*F. A. Narain,*  
Clerk of the National Assembly.



## GUYANA

BILL No. 31 of 1975

STATE ENTERPRISES (GUARANTEE) (AMENDMENT) BILL 1975

### ARRANGEMENT OF SECTIONS

#### SECTION

1. Short title.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 4 of the Principal Act.

## A BILL

## Intituled

AN ACT to amend the State Enterprises (Guarantee) Act 1974.

A.D. 1975.

Enacted by the Parliament of Guyana:—

Short title.

Act No. 35  
of 1974.

Amendment  
of section  
2 of the  
Principal  
Act.

1. This Act, which amends the State Enterprises (Guarantee) Act 1974, may be cited as the State Enterprises (Guarantee) (Amendment) Act 1975.

2. Section 2 of the Principal Act is hereby amended in the following respects —

(a) by the insertion immediately before the definition of the expression “registered society” of the following definition —

““regional institution” means any institution or organisation the members of which include Guyana and any of the other Member States of the Caribbean Community mentioned in Part II B of the First Schedule to the Customs Act;”  
and

Cap 82:01

(b) by the insertion immediately after the word “thereof”, appearing at the end of the definition of the expression “state enterprise”, of the words “or any regional institution”.

Amendment  
of section  
4 of the  
Principal  
Act.

3. Section 4 of the Principal Act is hereby amended by the insertion immediately after the word “enterprise” of the words “(not being a regional institution)”.

## EXPLANATORY MEMORANDUM

In promoting regional integration Member States of the Caribbean Community participate in the establishment of regional institutions for the purpose of furthering the joint interests of the people of the Caribbean. These institutions may from time to time require financial assistance from financial institutions on the normal commercial principles which may include the giving of guarantee for the repayment of such sums as may be advanced to an institution. This Bill therefore seeks to amend the State Enterprises (Guarantee) Act 1974 for the purpose of enabling the Government of Guyana (along with other Member States of the Caribbean Community) to guarantee the financial obligations of a regional institution.

*F. E. Hope,*  
Minister of Finance.

(Bill No. 31/1975)  
(G. 692 11)