

PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.

7th January, 1976.

The following Bill which will be introduced in the National Assembly is published for general information.

*F. A. Narain,*  
Clerk of the National Assembly.



GUYANA

BILL No. 2 of 1976

INCOME TAX (AMENDMENT) BILL 1976

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 79 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Income Tax Act.

Enacted by the Parliament of Guyana:—

A.D. 1976.

1. This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 1976. Short title. Cap. 81:01.

2. Section 79 of the Principal Act is hereby amended by the repeal of subsections (1) and (2) and the substitution therefor of the following subsections as subsections (1) and (2), respectively — Amendment of section 79 of the Principal Act

“(1) There shall be established three Boards of Review or such greater number as may be prescribed by order of the Minister, which shall be subject to negative resolution of the National Assembly, for the purpose of hearing appeals as hereinafter provided and a reference hereinafter in this Act or in any regulations made under this section or section 85. to the Board, or a Board, shall be construed and have effect as a reference to a Board of Review established under this section.

(2) A Board shall consist of not less than three and not more than five members who shall be appointed by the President.”.

EXPLANATORY MEMORANDUM

Section 79 of the Income Tax Act provides for the establishment of a Board of Review to which appeals from the assessments of the Commissioner of Inland Revenue may be brought.

Having regard to the ever increasing number of appeals since the enactment of that section in 1956, it is considered necessary to increase the number of Boards to expedite the hearing and determination of appeals. Clause 2 of this Bill accordingly seeks to provide for the establishment of three Boards of Review or such greater number of Boards as the Minister may prescribe by an order which shall be subject to a negative resolution of the National Assembly.

*F. E. Hope,*  
Minister of Finance.

(Bill No. 2/1976)  
(IT: 18/55<sup>iv</sup>)

