

Bill No. 24 of 1965

PUBLISHED 10TH JULY, 1965

BILL NO. 24 OF 1965.

EXCHANGE CONTROL (AMENDMENT) BILL, 1965.

Arrangement of Sections.

Section

1. Short title.
2. Interpretation.
3. Repeal of certain provisions of the Exchange Control (Amendment) Ordinance, 1962.

A BILL

Intituled

AN ORDINANCE to amend the Exchange Control Ordinance, 1958.

Enacted by the Legislature of British Guiana:—

A.D. 1965.

1. This Ordinance may be cited as the Exchange Control (Amendment) Ordinance, 1965, and shall be construed and read as one with the Exchange Control Ordinance, 1958, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short title.
No. 28 of
1958.

2. In this Ordinance —

“the Ordinance of 1962” means the Exchange Control (Amendment) Ordinance, 1962.

Interpre-
tation.
No. 22 of
1962.

3.(1) The provisions of the Ordinance of 1962, other than paragraph (b) of section 2 and paragraph (a) of section 3, are hereby repealed.

Repeal of
certain pro-
visions of the
Exchange
Control
(Amendment)
Ordinance,
1962.

(2) As from the commencement of this Ordinance the provisions of the Principal Ordinance as amended or repealed by the provisions of the Ordinance of 1962 repealed by subsection (1) of this section, shall have effect as if the repealed provisions of the Ordinance of 1962 had not been enacted.

OBJECTS AND REASONS

This Bill seeks to amend the Exchange Control Ordinance, 1958, with a view to restoring the position as it existed prior to the enactment of the Exchange Control (Amendment) Ordinance, 1962.

P. S. D'AGUIAR,
Minister of Finance.

(Bill No. 24/1965).