

THE OFFICIAL GAZETTE 20TH DECEMBER, 2016
LEGAL SUPPLEMENT — C

BILL No. 28 of 2016

Tuesday 20th December, 2016

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.

20th December, 2016.

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



GUYANA

BILL No. 28 of 2016

CAPITAL GAINS TAX (AMENDMENT) BILL 2016

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of Section 2 of the Principal Act.

**A BILL
Intituled**

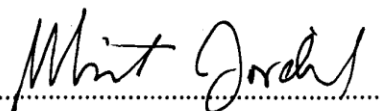
AN ACT to amend the Capital Gains Tax Act.

A.D.2016 Enacted by the Parliament of Guyana:-

- | | |
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| Short title. | 1. This Act which amends the Capital Gains Tax Act, may be cited as the
Capital Gains Tax (Amendment) Act 2016. |
| Amendment of
section 2 of the
Principal Act. | 2. Section 2 of the Principal Act is amended by the substitution for the words
“1 st January, 1991”, wherever those words appear, of the words “1 st
January, 2011”. |

EXPLANATORY MEMORANDUM

The Bill seeks to amend section 2 of the Act by substituting for the relevant market value as at 1st January 1991, the market value as at 1st January 2011, as in the Property Tax Act, Cap. 80:01.

A handwritten signature in black ink, appearing to read "Winston Jordan", is written over a horizontal dotted line.

Hon. Winston Jordan M.P
Minister of Finance