THE OFFICIAL GAZETTE 26TH JUNE, 2017 LEGAL SUPPLEMENT — C

BILL No. 7 of 2017

Monday 26th June, 2017

PARLIAMENT OFFICE Public Buildings, Georgetown, Guyana.

26th June, 2017

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs, Clerk of the National Assembly.



BILL No. 7 OF 2017

MOTOR VEHICLES INSURANCE (THIRD PARTY RISKS) (AMENDMENT) BILL 2017

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Amendment of section 2 of the Principal Act.
- 3. Insertion of new section 3A in the Principal Act.

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A BILL

Intituled

AN ACT to amend the Motor Vehicles Insurance (Third Party Risks) Act.

A.<u>D. 20</u>17 Enacted by the Parliament of Guyana:-

Short title.

1. This Act, which amends the Motor Vehicles Insurance (Third Party Risks)

Cap 51:03 Act, may be cited as the Motor Vehicles Insurance (Third Party Risks)

(Amendment) Act 2017.

Amendment of section 2 of the Principal Act.

2. Section 2 of the Principal Act is amended by the insertion immediately after the definition of "Government" of the following definition –

"International Agreement" means any bilateral or multilateral agreement or treaty or any similar arrangement between Guyana and a foreign State or States, as the case may be;".

Insertion of new section 3A in the Principal Act.

- 3. The Principal Act is amended by the insertion immediately after section 3 of the following section as section 3A
 - "Minister may make order pursuant to International Agreement.
- 3A. Notwithstanding anything to the contrary in this Act, the Minister may by order in pursuance of any International Agreement, provide for issuance of insurance coverage for third party risks in accordance with that International Agreement to cover liability caused by or arising out of the use of a motor vehicle in respect of
 - (a) the death or bodily injury of any person; or
 - (b) damage to the property of any person.".

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Motor Vehicles Insurance (Third Party Risks) Act, Cap 51:03, to provide for the issuance of third party insurance coverage for motor vehicles coming into Guyana from a foreign country in accordance with an International Agreement as defined in section 2 of the Act.

Hon. Khemraj Ramjatan M.P.

Vice - President and Minister of Public Security.