

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1974

RESOLUTION NO. XLI

WHEREAS a contract has been negotiated between the Guyana Timber Export Board and the Iraqi Ports Administration for the sale by the Board of a quantity of greenheart to the Administration at a purchase price of US\$1,018,780.00;

AND WHEREAS under the said contract the Board is required to provide the Administration with a Guarantee securing, in the event of the failure of the Board to carry out its obligations under the contract, the refund by the Board of advance payments made by the Administration under the contract which will amount to ninety per cent of the purchase price:

RESOLVED, That this National Assembly do authorise the Government of Guyana to effect the guarantee in favour of the Iraqi Ports Administration as is required under the contract negotiated between the Guyana Timber Export Board and the Administration.

Passed by the National Assembly

this 9th day of October, 1974.



(F.A. Narain)

Clerk of the National Assembly.